



WAPCO Nigeria

Unaudited Summary Financial Results for the 1st Quarter ended 31st March 2010

The Directors of Lafarge Cement WAPCO Nigeria Plc hereby announce the unaudited summary financial results of the Company for the first quarter ended 31st March 2010 as follows:

	31-Mar 2010 N'million	31-Mar 2009 N'million
Turnover	<u>12,035</u>	<u>13,360</u>
Operating Profit	2,716	3,575
Financial Income/(Charge)	<u>42</u>	<u>(750)</u>
Profit before tax	2,758	2,825
Taxation Provision	<u>(1,045)</u>	<u>(1,278)</u>
Profit after taxation	<u>1,713</u>	<u>1,547</u>

Turnover was down on the corresponding period of 2009 by about 10%. This was due to a mechanical fault in Ewekoro Plant, which has since been rectified.

BY ORDER OF THE BOARD

EDITH ONWUCHEKWA (MRS.)
Company Secretary

Dated this 21st day of April 2010

REGISTERED OFFICE:
Elephant Cement House
Assibifi Road,
Alausa, Ikeja,
Lagos State