



EXTRACT OF UNAUDITED IFRS FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31 MARCH, 2013

The Directors of Lafarge Cement WAPCO Nigeria Plc are pleased to announce the un-audited summary financial results of the Group and the Company for three months ended 31 March 2013 as follows:

	Group		Company	
	March 2013 N'million	March 2012 N'million	March 2013 N'million	March 2012 N'million
Revenue	<u>23,316</u>	<u>22,614</u>	<u>23,067</u>	<u>22,400</u>
Operating Profit	7,979	7,321	7,969	7,290
Investment Income	202	148	202	148
Finance cost	(982)	(1,504)	(982)	(1,504)
Profit before Tax	<u>7,199</u>	<u>5,965</u>	<u>7,189</u>	<u>5,934</u>
Tax expense	<u>(1,129)</u>	<u>(1,894)</u>	<u>(1,128)</u>	<u>(1,894)</u>
Profit from continuing operations	<u>6,070</u>	<u>4,071</u>	<u>6,061</u>	<u>4,040</u>

We have continued to implement various productivity improvements in line with our overall strategy to be both competitive and profitable in the dynamic Nigerian cement market. The benefit from the reduction of variable rate loans in 2012 is reflected in lower finance cost than prior year.

We remain optimistic about the rest of the year and will continue to implement strategies that will ensure a sustained progressive performance of both the Group and the Company.

BY ORDER OF THE BOARD

Uzoma Uja

FRC/2012/NBA/00000001645

Company Secretary

Dated this 24th day of April, 2013

REGISTERED OFFICE:

Elephant Cement House
Assibifi Road, Alausa, Ikeja, Lagos State