



**LAGOS NIGERIA JUNE 19 2019**

**LAFARGE AFRICA PLC REDEEMS N26.4 BILLION 14.25%, 3 YEAR FIXED RATE SERIES 1 BOND**

Lafarge Africa Plc announces the redemption of its matured N26.4 Billion Bond due on June 15, 2019.

The Company registered a N100 Billion Bond issuance programme in June 2016 out of which the sum of N60 Billion was issued in Series 1 and 2 of the programme. The matured Series 1 Bond was issued on June 10, 2016 with a 3 year tenor and at a fixed coupon of 14.25%. The Company leveraging on its performance, its recently concluded Rights Issue as well as Management strategic plans to systematically deleverage the Company has redeemed the Series 1 Bond from internally generated cashflow.

The outstanding Balance of N33.6 Billion represents Series 2 of the N100 billion issuance programme at a fixed coupon rate of 14.75%, a 5 year tenor and matures for redemption in June 2021.

**Lafarge Africa Plc**



**Bruno Bayet**  
**Chief Financial Officer**

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**DIRECTORS:** Mr. Mobolaji Balogun - (Chairman), Ms. Sylvie Rochier - Vice Chairman (French), Mr. Michel Puchercos. - Group Managing Director/CEO (French), Mr. Jean-Carlos Angulo - Director (French), Mr. Adebode Adefioye - Director, Dr. Shamsuddeen Usman CON, OFR - Director, Mrs. Elenda Giwa-Amu - Director, Mrs. Adenike Ogumlesi - Director, Ms. Geraldine Picaud - Director (French), Mr. Christof Hassig - Director (Swiss), Mr. Grant Bamahaw - Director (British)

 A member of  
**LafargeHolcim**