

Lafarge Africa delivered strong results in FY 2020

- We continue to prioritise the health and safety of our employees and stakeholders
- Net sales up 8.3% vs PY¹ with recurring EBIT up 30.8% vs PY¹
- Robust free cash flow generation of N47.4bn
- Healthy balance sheet with net cash position of N3.6bn

PERFORMANCE OVERVIEW

Group Full Year 2020

	FY 2020	FY 2019 ¹	Var. (±%)
Net sales (N'mn)	230,573	212,999	8.3%
Recurring EBIT (N'mn)	45,673	34,910	30.8%
Recurring EBIT margin (%)	20%	16%	
Net income (N'mn)	30,842	15,518	98.8%
EPS (N/share)	191	96	98.8%
Free cash flow (N'mn)	47,373	46,190	2.6%

	31-Dec-20	31-Dec-19	Var. (±%)
Net financial debt/(cash) (N'mn)	(3,590)	37,109	-109.7%

¹ From continued operations (excludes Lafarge South Africa Holdings of N99.6bn)

Khaled El Dokani, CEO of Lafarge Africa stated: “Our “HEALTH, COST & CASH” action plan delivered results in 2020 amidst the COVID-19 pandemic, which triggered inflationary and Naira devaluation pressures and production challenges. Full year 2020 results remained resilient, with net sales of +8.3%, recurring EBIT of +30.8% and net income of +98.8%. We are proud of our people, who stand with our communities, and of our sustainability commitments to accelerate the net zero pledge through affordable clean energy and our agri-ecology footprint”.

OUTLOOK 2021

- Focus on the implementation of our strategy.
- Execution of the “HEALTH, COST & CASH” action plan.

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About Lafarge Africa Plc

Lafarge Africa Plc, a leading Sub-Saharan Africa building materials company is a subsidiary of LafargeHolcim, a world leader in building materials. Listed on the Nigerian Stock Exchange, Lafarge Africa is actively participating in the urbanisation and economic growth of Nigeria, the largest economy in Africa. Lafarge Africa has the widest footprint in Nigeria with cement operations in the South West (Ewekoro and Sagamu in Ogun State), North East (Ashaka, in Gombe State), South East (Mfamosing, Cross Rivers State) with Ready-Mix operations in Lagos, Abuja and Port Harcourt. Lafarge Africa has a current installed cement production capacity of 10.5Mtpa. Lafarge Africa leverages on its innovative expertise to provide value-added products and services solutions in the building and construction industry in Nigeria.

Additional information is available on the web site at www.lafarge.com.ng

About LafargeHolcim

As the world's global leader in building solutions, LafargeHolcim is reinventing how the world builds to make it greener and smarter for all. On its way to becoming a net zero company, LafargeHolcim offers global solutions such as ECOPact, enabling carbon-neutral construction. With its circular business model, the company is a global leader in recycling waste as a source of energy and raw materials through products like Susteno, its leading circular cement. Innovation and digitalization are at the core of the company's strategy, with more than half of its R&D projects dedicated to greener solutions. LafargeHolcim's 70,000 employees are committed to improving quality of life across more than 70 markets through its four business segments: Cement, Ready-Mix Concrete, Aggregates and Solutions & Products.

CONTACT

Adewunmi Alode

General Counsel & Company Secretary

Adewunmi.alode@lafargeholcim.com