

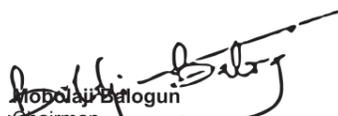
UNAUDITED SUMMARY FINANCIAL INFORMATION FOR THE PERIOD ENDED 31 MARCH 2019

The Directors present the unaudited summary financial information of Lafarge Africa PLC ('the Company') and its subsidiaries together ('the Group') for the period ended 31 March 2019. This summary financial information is derived from the full consolidated and separate financial statements for the period ended 31 March 2019 and are not the consolidated and separate financial statements of the Group and the Company.

	GROUP		COMPANY	
	31/03/2019 N'000	31/12/2018 N'000	31/03/2019 N'000	31/12/2018 N'000
ASSETS				
Property, plant and equipment	419,603,074	394,488,764	314,007,810	291,775,732
Intangible assets	6,061,431	6,194,518	3,202,755	3,204,505
Investment in subsidiaries	-	-	177,832,334	178,923,532
Other assets	15,050,728	16,837,851	14,872,722	15,073,457
Other financial assets	1,327,655	1,135,057	1,327,108	1,134,509
Deferred tax asset	32,065,541	28,720,032	29,855,664	27,950,907
NON-CURRENT ASSETS	474,108,430	447,376,222	541,098,393	518,062,642
Inventories	43,330,783	47,156,521	25,700,543	28,921,467
Trade & other receivables	21,397,926	21,163,994	19,177,260	11,167,705
Other assets	9,221,389	10,594,409	5,745,473	8,661,903
Other financial assets	819,109	1,140,956	642,596	605,230
Current tax asset	466,439	658,291	-	-
Derivative Asset	95,574	95,573	95,574	95,573
Cash and cash equivalents	47,758,296	12,550,697	30,452,782	10,177,776
CURRENT ASSETS	123,089,516	93,360,441	81,814,228	59,629,654
TOTAL ASSETS	597,197,946	540,736,663	622,912,621	577,692,296
EQUITY				
Share capital	8,053,898	4,336,715	8,053,898	4,336,715
Share premium	435,165,635	350,945,748	435,165,636	350,945,748
Retained earnings	141,417,081	138,272,355	96,584,630	92,140,223
Foreign currency translation reserve	8,780,283	9,364,261	39,103	39,103
Other reserves arising on business combination	(368,683,312)	(368,683,312)	(191,718,065)	(191,718,064)
EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT COMPANY	224,733,585	134,235,767	348,125,202	255,743,725
Non controlling interest	305,322	305,322	-	-
TOTAL EQUITY	225,038,907	134,541,089	348,125,202	255,743,725
NON CURRENT LIABILITIES				
Borrowings	190,745,218	172,373,209	158,097,367	144,391,743
Deferred tax liabilities	10,040,362	10,200,112	-	-
Provisions	2,720,365	3,645,751	615,878	618,970
Deferred revenue	2,517,079	2,597,602	1,428,087	1,455,770
Employee benefits obligation	4,840,192	4,729,183	1,688,198	1,611,411
NON-CURRENT LIABILITIES	210,863,216	193,545,857	161,829,530	148,077,894
CURRENT LIABILITIES				
Trade & other payables	93,489,374	80,537,816	66,031,428	49,921,178
Borrowings	41,199,276	93,833,850	44,023,328	105,685,719
Provisions	1,291,038	1,281,247	820,656	845,328
Deferred revenue	555,925	315,452	110,732	110,732
Current tax payable	1,770,034	1,156,231	432,327	201,199
Derivative Liability	1,748,176	244,176	1,539,418	244,176
Bank Overdraft	21,242,000	35,280,945	-	16,862,345
CURRENT LIABILITIES	161,295,823	212,649,717	112,957,889	173,870,677
TOTAL LIABILITIES	372,159,039	406,195,574	274,787,419	321,948,571
TOTAL EQUITY AND LIABILITIES	597,197,946	540,736,663	622,912,621	577,692,296

	GROUP		COMPANY	
	31/03/2019 N'000	31/03/2018 N'000	31/03/2019 N'000	31/03/2018 N'000
Revenue	78,511,734	80,642,656	49,499,885	48,795,736
Cost of sales	(60,327,556)	(62,641,940)	(32,627,008)	(31,426,176)
Gross profit	18,184,178	18,000,716	16,872,877	17,369,560
Selling and marketing expenses	(1,454,616)	(1,505,785)	(889,943)	(434,999)
Administrative Expenses	(8,350,534)	(10,259,132)	(5,138,395)	(6,826,931)
Current operating profit	8,379,029	6,235,799	10,844,539	10,107,630
Other income	6,952	20,174	6,952	13,218
Other operating expenses	38,743	-	50,002	-
Net other operating income / (expenses)	45,695	20,174	56,954	13,218
Operating profit	8,424,724	6,255,973	10,901,493	10,120,848
Finance and investment income	1,295,543	308,156	1,498,268	232,933
Finance cost	(9,576,239)	(9,510,041)	(8,537,785)	(9,043,376)
Net finance Income/ (costs) & Investment income	(8,280,696)	(9,201,885)	(7,039,517)	(8,810,443)
Impairment of Investments in Subsidiary	-	-	(1,091,198)	-
Share of net income (loss) of associates	(21,206)	-	-	-
Profit/(loss) before tax	122,822	(2,945,913)	2,770,778	1,310,405
Tax credit / (charge)	3,021,903	944,029	1,673,631	141,383
Profit/(loss) after tax	3,144,724	(2,001,884)	4,444,409	1,451,788
Profit / (loss) after tax	3,144,724	(2,001,884)	4,444,409	1,451,788
<i>of which attributable to:</i>				
Owners of the parent Company	3,144,725	(2,001,884)	4,444,408	1,451,788
Non- controlling interests (Minority Interest)	-	-	-	-
Profit / (loss) after tax	3,144,725	(2,001,884)	4,444,408	1,451,788
Other comprehensive income/(losses) that will not reverse to P&L				
Actuarial gains /(losses) on retirement benefit obligation remeasurement	-	-	-	-
Tax on actuarial gains /(losses) on retirement benefit obligation remeasurement	-	-	-	-
Net gain/(loss) arising on business combination	-	-	-	-
Exchange gain/(loss) on foreign currency translation	(583,979)	1,167,019	-	-
Total comprehensive income for the period	2,560,746	(834,864)	4,444,408	1,451,788
<i>of which attributable to:</i>				
Owners of the parent Company	2,560,746	(834,864)	4,444,408	1,451,788
Non- controlling interests (Minority Interest)	-	-	-	-
Total comprehensive (loss) / income for the period	2,560,746	(834,864)	4,444,408	1,451,788
Earnings per share (kobo)				
Attributable to the owners of the parent company				
Basic earnings per share	20	(23)	28	17

This financial statement was approved and authorised for issue by the board of directors on 18th June, 2019


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