



ASHAKACEM PLC

A subsidiary of **LAFARGE**

STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND SHAREHOLDERS ON THE COMPANY'S UNAUDITED RESULTS FOR THE HALF YEAR ENDED JUNE 30,2014

The Board of Directors of AshakaCem Plc. is pleased to announce the company's unaudited results for the year ended June 30,2014.

ASHAKACEM PLC

SECOND QUARTER (JUNE) 2014 INTERIM REPORT

STATEMENT OF COMPREHENSIVE INCOME			
	Jun-14	Jun-13	% Change
	N'000	N'000	
Revenue	12,329,528	11,806,204	4.43
Cost of Sales	(7,167,457)	(9,458,643)	(24.22)
Distribution/Admin and Other Expenses	(1,369,623)	(1,167,876)	17.27
Other Income	605,247	472,559	28.08
Profit/Loss Before Tax	4,397,695	1,652,244	166.16
Taxation	(879,539)	(495,673)	77.44
Profit/Loss After Tax	3,518,156	1,156,571	204.19
Total Comprehensive Income	3,518,156	1,156,571	204.19
Profit/Loss After Tax Attr. Owners of the Company	3,518,156	1,156,571	204.19
Attributable to Owners of the Company	3,518,156	1,156,571	204.19
Basis Earnings per Share - Kobo	157	52	
Fully Diluted Earnings per Share - Kobo	157	52	

ASHAKACEM PLC

SECOND QUARTER (JUNE) 2014 INTERIM REPORT

STATEMENT OF FINANCIAL POSITION	Notes	Jun-14	Dec-13	% Change
Property, plant and equipment	3	49,085,491	48,649,149	0.90
Intangible Assets	4	76,559	78,699	(2.72)
Total Non Current Assets		49,162,050	48,727,848	0.89
Inventories	5	3,700,698	4,536,974	(18.43)
Trade and other receivables	6	1,919,647	819,896	134.13
Cash and cash equivalents	7	16,914,433	13,338,818	26.81
Total Current Assets		22,534,778	18,695,688	20.53
Trade and Other Payables	8	7,280,877	7,378,850	(1.33)
Total Current Liabilities		7,379,409	7,733,336	(4.58)
Non-Current Financial liabilities		-	-	-
Finance Lease Obligation		89,400	-	-
Deferred Tax Liabilities	10	9,506,675	9,506,675	-
Retirement benefit obligation		3,161,610	3,021,485	4.64
Total Non-Current Liabilities		12,757,685	12,528,160	1.83
Net Assets		51,559,735	47,162,040	9.32

The Board of Directors is optimistic that barring any unforeseen circumstances, this trend would be improved upon in the remaining period of the financial year.

By order of the Board

BELLO A. ABDULLAHI

Company Secretary/Legal Adviser