

## UN-AUDITED SUMMARY FINANCIAL RESULTS HALF-YEAR ENDED 30TH JUNE 2011

The Directors of Lafarge Cement WAPCO Nigeria Plc are pleased to announce the un-audited summary financial results of the Company for half-year ended 30th June 2011 as follows:

	30-Jun 2011 Actual N'million	30-Jun 2010 Actual N'million
<b>Turnover</b>	<u>29,496</u>	<u>23,048</u>
<b>Operating Profit</b>	5,130	6,413
Financial Income/(Charge)	(493)	(35)
Exceptional Items	4	-
<b>Profit before taxation</b>	4,641	6,378
Taxation	(1,447)	(2,359)
<b>Profit after taxation</b>	<u>3,194</u>	<u>4,019</u>

Turnover grew over the corresponding period of 2010 by 27.9%. This was due to improved production and market expansion initiatives during the period. Our new plant at Ewekoro holds great promise for the future of our Company and its profitability. We have within the period commissioned our 90 megawatts Power Plant to support our strategic objective. We have also continued to prepare for the commencement of operation at the new plant. This has impacted our costs during the first half. The benefit of these actions will come as soon as production commences from our new plant.

BY ORDER OF THE BOARD



**Uzoma Uja**

Assistant Company Secretary

Dated 28th day of July, 2011

**REGISTERED OFFICE:**

Elephant Cement House  
Assibifi Road, Alausa, Ikeja, Lagos State