

ASHAKACEM PLC

THIRD QUARTER (SEPTEMBER) 2013 INTERIM REPORT

STATEMENT OF COMPREHENSIVE INCOME				
	Sep-13	Sep-12	% Change	
	N'000	N'000		
Revenue	16,838,436	16,463,475	2.28	
Cost of Sales	(13,797,386)	(10,671,229)	(29.30)	
Distribution/Admin and Other Expenses	(1,786,007)	(2,448,877)	27.07	
Other Income	914,570	1,931,858	(52.66)	
Profit/Loss Before Tax	2,169,613	5,275,226	(58.87)	
Taxation	(650,884)	(1,582,568)	(58.87)	
Profit/Loss After Tax	1,518,729	3,692,658	(58.87)	
Total Comprehensive Income	1,518,729	3,692,658	(58.87)	
Profit/Loss After Tax Attr. Owners of the Company	1,518,729	3,692,658	(58.87)	
Attributable to Owners of the Company	1,518,729	3,692,658	(58.87)	
Basis Earnings per Share - Kobo	68	165	(65.28)	
Fully Diluted Earnings per Share - Kobo	68	165	(65.28)	

STATEMENT OF FINANCIAL POSITION	Notes	Sep-13	Dec-12	% Change
		N'000	N'000	
Property, plant and equipment	3	48,413,472	48,271,636	0.29
Intangible Assets	4	44,637	82,345	(45.79)
Total Non Current Assets		48,458,109	48,353,981	0.22
Inventories	5	3,340,416	5,114,022	(34.68)
Trade and other receivables	6	1,430,363	501,554	185.19
Cash and cash equivalents	7	14,342,965	13,355,675	7.39
Total Current Assets		19,113,743	18,971,251	0.75
Trade and Other Payables	8	7,041,670	7,471,759	(5.76)
Provisions		-	17,857	(100.00)
Current Tax Liabilities		1,450,884	2,090,966	(30.61)
Total Current Liabilities		8,492,556	9,580,582	(11.36)
Finance Lease Obligation		97,760	31,545	
Deferred Tax Liabilities	10	5,703,371	5,706,979	(0.06)
Retirement benefit obligation		2,245,191	2,491,879	(9.90)
Total Non-Current Liabilities		8,046,322	8,230,403	(2.24)
Working Capital		10,621,187	9,390,669	12.11
Net Assets		51,032,974	49,514,247	3.07
Attributable to Owners of the Company		51,032,974	49,514,247	3.07