



WAPCO Nigeria

UNAUDITED SUMMARY FINANCIAL RESULTS NINE-MONTHS ENDED 30TH SEPTEMBER 2011

The Directors of Lafarge Cement WAPCO Nigeria Plc are pleased to announce the un-audited summary financial results of the Company for nine-months ended 30th September 2011 as follows:

	30-Sep 2011 Actual N'million	30-Sep 2010 Actual N'million
Turnover	<u>44,548</u>	<u>33,046</u>
Operating Profit	9,312	9,276
Financial Income/(Charge)	(751)	(248)
Exceptional Items	7	-
Profit before Taxation	8,568	9,028
Taxation	(2,802)	(3,340)
Profit after Taxation	<u>5,766</u>	<u>5,688</u>

Improved production and market expansion initiatives resulted in increase in turnover over the corresponding period of 2010 by 34.8%. However, Operating Profit grew marginally by 0.4% due to increase in marketing activities outside our core market in preparation for our new Plant.

BY ORDER OF THE BOARD

Uzoma Uja

Company Secretary

Dated 21st day of October, 2011

REGISTERED OFFICE:

Elephant Cement House
Assibifi Road, Alausa, Ikeja, Lagos State