

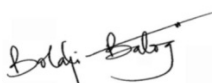
UNAUDITED SUMMARY FINANCIAL INFORMATION FOR THE PERIOD ENDED 30 SEPTEMBER, 2018


The Directors present the unaudited summary financial information of Lafarge Africa PLC ('the Company') and its subsidiaries together the 'Group' for the period ended 30 September 2018. These summary financial information are derived from the full consolidated and separate financial statements for the period ended 30 September 2018 and are not the consolidated and separate financial statements of the Group and the Company.


UNAUDITED CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2018				
	GROUP		COMPANY	
	30/09/2018	31/12/2017	30/09/2018	31/12/2017
	N'000	N'000	N'000	N'000
ASSETS				
Property, plant and equipment	386,518,628	393,651,934	286,227,305	292,872,779
Intangible assets	6,064,001	2,634,326	2,759,109	-
Investment in subsidiaries	-	-	182,088,406	182,088,406
Other assets	18,612,631	20,803,113	16,113,033	14,984,747
Other financial assets	2,741,918	1,582,622	2,741,918	1,556,738
Deferred tax asset	12,346,858	7,951,595	17,420,793	16,333,384
NON-CURRENT ASSETS	426,284,036	426,623,590	507,350,564	507,836,054
Inventories	58,904,338	58,266,466	39,126,682	39,057,831
Trade and other receivables	29,580,209	25,110,116	16,617,858	15,930,970
Other assets	11,959,368	15,162,092	10,354,796	10,679,505
Other financial assets	749,158	592,538	226,496	326,635
Current tax asset	887,206	917,797	-	-
Derivative asset	10,615	640,091	10,615	640,091
Cash and cash equivalents	17,520,017	50,414,757	15,709,381	41,698,854
CURRENT ASSETS	119,610,910	151,103,857	82,045,828	108,333,886
Assets classified as held for sales	-	-	-	-
TOTAL ASSETS	545,894,946	577,727,447	589,396,392	616,169,940
EQUITY				
Share capital	4,336,714	2,787,888	4,336,714	2,787,888
Share premium	350,608,766	222,272,108	350,608,766	222,272,108
Deposit for shares	-	130,416,872	-	130,416,872
Retained earnings	136,871,187	160,257,556	86,041,624	100,970,988
Foreign currency translation reserve	9,427,782	9,935,643	39,103	39,103
Other reserves arising on business combination	(368,683,312)	(368,683,312)	(191,718,064)	(191,718,064)
EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT COMPANY	132,561,138	156,986,755	249,308,143	264,768,895
TOTAL EQUITY	132,561,138	156,986,755	249,308,143	264,768,895
NON CURRENT LIABILITIES				
Borrowings	203,792,550	68,715,378	173,104,586	64,900,757
Deferred tax liabilities	-	1,463,106	-	-
Provisions	3,772,118	3,472,388	967,806	909,320
Deferred revenue	1,435,418	1,518,467	1,435,418	1,518,467
Employee benefits obligation	5,204,333	4,916,931	1,851,293	1,616,733
NON-CURRENT LIABILITIES	214,204,419	80,086,270	177,359,103	68,945,277
CURRENT LIABILITIES				
Trade and other payables	113,511,108	113,000,180	83,520,912	69,930,054
Borrowings	50,731,274	187,831,582	63,040,359	190,724,579
Provisions	816,471	1,166,217	519,526	895,268
Deferred revenue	110,732	110,732	110,732	110,732
Current tax liabilities	3,330,624	3,251,525	1,254,036	1,544,949
Derivative liabilities	647,570	4,212,406	647,570	4,212,406
Bank overdraft	29,981,610	31,081,780	13,636,010	15,037,780
CURRENT LIABILITIES	199,129,389	340,654,422	162,729,145	282,455,768
TOTAL LIABILITIES	413,333,808	420,740,692	340,088,248	351,401,045
TOTAL EQUITY AND LIABILITIES	545,894,946	577,727,447	589,396,391	616,169,940

UNAUDITED CONSOLIDATED AND SEPARATE STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 SEPTEMBER 2018				
	GROUP		COMPANY	
	YTD	YTD	YTD	YTD
	30/09/2018	30/09/2017	30/09/2018	30/09/2017
	N'000	N'000	N'000	N'000
Continuing operations				
Revenue	234,800,745	223,668,593	142,756,931	71,402,332
Cost of sales	(178,785,841)	(165,757,215)	(90,215,957)	(41,175,440)
Gross income	56,094,904	57,911,379	52,540,974	30,226,892
Selling and marketing expenses	(4,454,909)	(2,983,957)	(1,298,934)	(921,780)
Administrative Expenses	(32,626,415)	(29,166,609)	(21,498,436)	(7,967,629)
Current operating income	19,013,580	25,760,812	29,743,604	21,337,483
Other operating income	128,018	2,916,799	86,669	2,945,798
Other operating expenses	(9,753)	-	(5,252)	-
Net other operating income / (expenses)	118,264	2,916,799	81,417	2,945,798
Operating income	19,131,845	28,677,612	29,825,021	24,283,281
Finance and investment income	1,435,798	928,432	1,221,957	19,037,113
Finance cost	(34,928,321)	(28,512,485)	(33,761,831)	(21,657,727)
Net finance Income/ (costs) & Investment income	(33,492,523)	(27,584,053)	(32,539,873)	(2,620,614)
Profit/(loss) before tax	(14,360,678)	1,093,559	(2,714,853)	21,662,667
Tax credit / (charge)	3,987,654	(155,654)	795,632	(6,334,018)
Net Income from continuing operations	(10,383,848)	937,905	(1,919,221)	15,328,649
Net income (loss) from discontinued operations	-	-	-	-
NET INCOME/(LOSS)	(10,383,848)	937,905	(1,919,221)	15,328,649
<i>of which attributable to:</i>				
Owners of the parent Company	(10,373,024)	509,289	(1,919,221)	15,328,649
Non- controlling interests (Minority Interest)	-	428,616	-	-
NET INCOME/(LOSS)	(10,373,024)	937,905	(1,919,221)	15,328,649
Other comprehensive income/(losses) that will not reverse to P&L				
Actuarial gains /(losses) on retirement benefit obligation remeasurement	(4,451)	177,546	-	-
Tax on actuarial gains /(losses) on retirement benefit obligation remeasurement	1,249	-	-	-
Exchange gain/(loss) on foreign currency translation	(507,861)	12,548,396	-	-
Total comprehensive income for the period	(10,884,086)	13,663,847	(1,919,221)	15,328,649
<i>of which attributable to:</i>				
Owners of the parent Company	(10,884,086)	13,235,231	(1,919,221)	15,328,649
Non- controlling interests (Minority Interest)	-	428,616	-	-
Total comprehensive (loss) / income for the period	(10,884,086)	13,663,847	(1,919,221)	15,328,649
EARNINGS PER SHARE (kobo)				
Attributable to the owners of the parent company				
Basic earnings per share	(120)	10	(22)	291

Approved and authorized for issues by the board of directors on 16th October 2018 and were signed on its behalf by:-


Mobolaji Balogun
 Chairman
 FRC/2013/CISN/00000004945


Michel Pucheros
 Group Managing Director
 FRC/2017/IODN/00000015919


Bruno Bayet
 Group Chief Financial Officer
 FRC/2014/MULTI/00000009554